**Securities Lending Report**

**HBCE / HSBC Gbl Inv Fd - Europe Value**

**Report as at 21/05/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Europe Value |
| Replication Mode | Physical replication |
| ISIN Code | LU0164906959 |
| Total net assets (AuM) | 52,376,642 |
| Reference currency of the fund | EUR |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 21/05/2025 | |
|---|---|
| Currently on loan in EUR (base currency) | 4,315,286.56 |
| Current percentage on loan (in % of the fund AuM) | 8.24% |
| Collateral value (cash and securities) in EUR (base currency) | 4,573,022.12 |
| Collateral value (cash and securities) in % of loan | 106% |

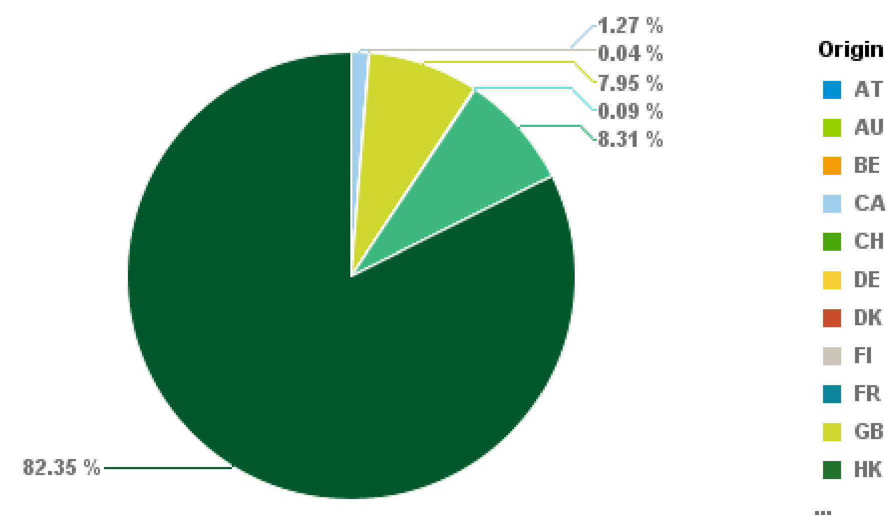
| Securities lending statistics | |
|---|---|
| 12-month average on loan in EUR (base currency) | 8,643,736.99 |
| 12-month average on loan as a % of the fund AuM | 16.70% |
| 12-month maximum on loan in EUR | 14,166,105.84 |
| 12-month maximum on loan as a % of the fund AuM | 23.59% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 13,864.29 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0268% |

**Collateral data - as at 21/05/2025**

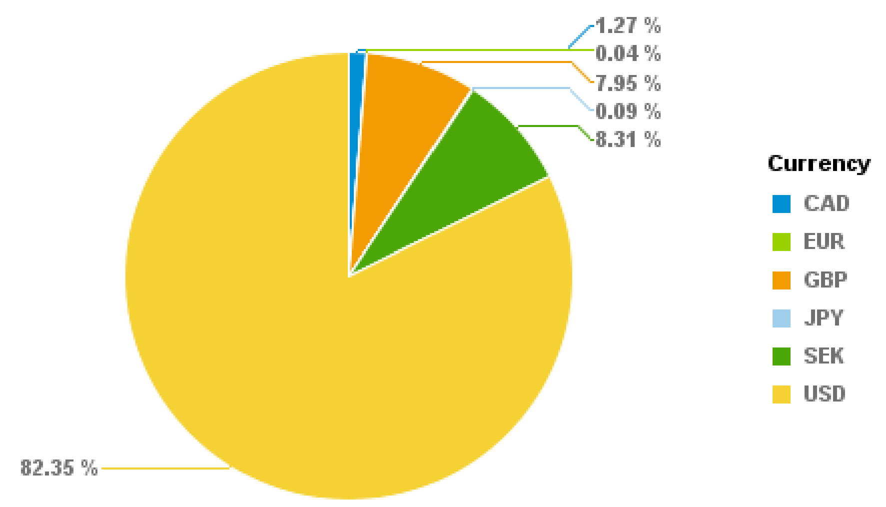
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| CA1366812024 | CDN TIRE ODSH CDN TIRE | COM | CA | CAD | AAA | 88,567.61 | 56,427.00 | 1.23% |
| CA8911605092 | TD ODSH TD | COM | CA | CAD | AAA | 2,524.76 | 1,608.54 | 0.04% |
| FI0009000202 | KESKO ODSH KESKO | COM | FI | EUR | AA1 | 1,818.60 | 1,818.60 | 0.04% |
| GB0007099541 | ORD GBP0.05 PRUDENTIAL PLC | CST | GB | GBP | AA3 | 47,277.46 | 56,155.67 | 1.23% |
| GB0009895292 | ORD USD0.25 ASTRAZENECA | CST | GB | GBP | AA3 | 47,506.08 | 56,427.22 | 1.23% |
| GB00B3MYD345 | UKTI 0 5/8 11/22/42 UK TREASURY | GIL | GB | GBP | AA3 | 168,967.36 | 200,697.66 | 4.39% |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY | GIL | GB | GBP | AA3 | 42,252.01 | 50,186.49 | 1.10% |
| JP3119600009 | AJINOMOTO ODSH AJINOMOTO | COM | JP | JPY | A1 | 660,799.73 | 4,060.98 | 0.09% |
| SE0007100581 | ASSA ABLOY ODSH ASSA ABLOY | COM | SE | SEK | AAA | 2,064,339.15 | 189,977.40 | 4.15% |
| SE0020050417 | BOLIDEN ODSH BOLIDEN | COM | SE | SEK | AAA | 2,064,235.89 | 189,967.90 | 4.15% |

| Collateral data - as at 21/05/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US0079031078 | AMD ODSH AMD | COM | US | USD | AAA | 64,168.57 | 56,977.95 | 1.25% |
| US0865161014 | BEST BUY ODSH BEST BUY | COM | US | USD | AAA | 277,068.76 | 246,020.91 | 5.38% |
| US1912161007 | COCA-COLA ODSH COCA-COLA | COM | US | USD | AAA | 42,463.92 | 37,705.49 | 0.82% |
| US3755581036 | GILEAD SCIENCES ODSH GILEAD SCIENCES | COM | US | USD | AAA | 213,864.57 | 189,899.27 | 4.15% |
| US4165151048 | HARTFORD INSUR ODSH HARTFORD INSUR | COM | US | USD | AAA | 494,409.84 | 439,007.12 | 9.60% |
| US4370761029 | HOME DEPOT ODSH HOME DEPOT | COM | US | USD | AAA | 494,208.37 | 438,828.23 | 9.60% |
| US4581401001 | INTEL ODSH INTEL | COM | US | USD | AAA | 383,816.37 | 340,806.56 | 7.45% |
| US4606901001 | INTERPUBLIC GRP ODSH INTERPUBLIC GRP | COM | US | USD | AAA | 134,166.06 | 119,131.64 | 2.61% |
| US4781601046 | JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON | COM | US | USD | AAA | 494,443.56 | 439,037.06 | 9.60% |
| US5324571083 | LILLY ODSH LILLY | COM | US | USD | AAA | 494,046.39 | 438,684.40 | 9.59% |
| US5801351017 | MCDONALD S CORP ODSH MCDONALD S CORP | COM | US | USD | AAA | 441,567.81 | 392,086.48 | 8.57% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 556,506.08 | 494,144.96 | 10.81% |
| US6826801036 | ONEOK ODSH ONEOK | COM | US | USD | AAA | 251.26 | 223.10 | 0.00% |
| US912810RZ30 | UST 2.750 11/15/47 US TREASURY | GOV | US | USD | AAA | 56,531.86 | 50,196.99 | 1.10% |
| US91282CEE75 | UST 2.375 03/31/29 US TREASURY | GOV | US | USD | AAA | 93,412.09 | 82,944.49 | 1.81% |
| | | | | | | **Total:** | **4,573,022.12** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| 1 | BARCLAYS CAPITAL SECURITIES LIMIT | 2,762,983.49 |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 5,745,543.53 |
| 2 | NATIXIS (PARENT) | 1,779,272.90 |
| 3 | CITIGROUP GLOBAL MARKETS LTD (PARENT) | 665,883.64 |
| 4 | HSBC BANK PLC (PARENT) | 329,543.35 |